



Fluence Releases Fiscal Year 2024 Sustainability Report

April 22, 2025

Report highlights implementation of responsible sourcing framework, including the assessment of 844 suppliers, as well as progress on other sustainability efforts

ARLINGTON, Va., April 22, 2025 (GLOBE NEWSWIRE) -- Fluence Energy, Inc. ("Fluence") (NASDAQ: FLNC), a global market leader delivering intelligent energy storage, services, and asset optimization software, today released its fiscal year 2024 Sustainability Report (the "Report"), covering the period from October 1, 2023, to September 30, 2024. A key highlight of the Report is the implementation of a responsible sourcing framework. This initiative, which is part of Fluence's broader commitment to sustainability and ethical business practices, involves substantial investments to support fair labor practices and prevent the use of conflict minerals throughout its supply chain.

Now in its third year, the Report outlines Fluence's progress across a wide range of environmental, social, and governance (ESG) initiatives and presents the Company's multi-year sustainability roadmap, which includes plans to further reduce embodied carbon in products, implement circular economy principles, and strengthen community engagement, along with several additional focus areas.

"When I think about where Fluence stands today, one word comes to mind: momentum," said Fluence President and CEO Julian Nebreda. "Over the past year, we have advanced our sustainability efforts in ways that reflect both program maturity and ambition. It is clear that our progress is no longer about laying the groundwork—it is about driving meaningful change at scale to generate the most value for our customers, shareholders, partners, employees, and communities."

Highlights from the 2024 Sustainability Report include:

- Submission of Fluence's first Carbon Disclosure Project (CDP) climate disclosure, following its first Task Force on Climate-Related Financial Disclosures (TCFD) report in 2023.
- Completion of the company's Communication on Progress (CoP) as a signatory to the United Nations Global Compact (UNGC) within the first year of joining.
- Expansion of greenhouse gas (GHG) emissions measurement to include nearly all applicable Scope 3 categories, along with offsets for Scope 1 emissions.

Fluence's sustainability strategy is aligned with the UNGC Ten Principles and supports several United Nations Sustainable Development Goals. The Report is informed by the Sustainability Accounting Standards Board (SASB) Fuel Cells & Industrial Batteries standard, references the Global Reporting Initiative (GRI), and aligns with TCFD recommendations.

To download the Fluence fiscal year 2024 Sustainability Report, visit [Fluence's website](#).

About Fluence

Fluence Energy, Inc. (Nasdaq: FLNC) is a global market leader delivering intelligent energy storage and optimization software for renewables and storage. The Company's solutions and operational services are helping to create a more resilient grid and unlock the full potential of renewable portfolios. With gigawatts of projects successfully contracted, deployed, and under management across nearly 50 markets, the Company is transforming the way we power our world for a more sustainable future.

For more information, visit our [website](#), or follow us on [LinkedIn](#) or [X](#). To stay up to date on the latest industry insights, [sign up for Fluence's Full Potential Blog](#).

Forward-Looking Statements

The statements contained in this press release that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, Section 21E of the Securities Exchange Act of 1934, as amended, and the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, without limitation, statements regarding our future business expectations, plans and objectives and our sustainability plans, goals, initiatives, and programs. Such statements can be identified by the fact that they do not relate strictly to historical or current facts. When used in this press release, words such as "may," "possible," "will," "should," "expects," "plans," "anticipates," "could," "intends," "targets," "projects," "contemplates," "believes," "estimates," "predicts," "potential," "commits," or "continue" or the negative of these terms or other similar expressions and variations thereof and similar words and expressions are intended to identify such forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking.

The forward-looking statements contained in this press release are based on our current expectations and beliefs concerning future developments, as well as a number of assumptions concerning future events, and their potential effects on our business. These forward-looking statements are not guarantees of performance, and there can be no assurance that future developments affecting our business will be those that we have anticipated. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond our control) or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements, which include, but are not limited to, regulatory changes in jurisdictions in which we operate and other factors set forth under Item 1A. "Risk Factors" in our Annual Report on Form 10-K for the fiscal year ended September 30, 2024, filed with the Securities and Exchange Commission ("SEC") on November 29, 2024, and in other filings we make with the SEC from time to time. New risks and uncertainties emerge from time to time and it is not possible for us to predict all such risk factors, nor can we assess the effect of all such risk factors on our business or the extent to which any factor or combination of factors may cause actual results to differ materially from those contained in any forward-looking statements. Should one or more of these risks or uncertainties materialize, or should any of the assumptions prove incorrect, actual results may vary in material respects from those projected in these forward-

looking statements. You are cautioned not to place undue reliance on any forward-looking statements made in this press release. Each forward-looking statement speaks only as of the date of the particular statement, and we undertake no obligation to publicly update or revise any forward-looking statements to reflect events or circumstances that occur, or which we become aware of, after the date hereof, except as otherwise may be required by law.

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