Fluence and Torch Clean Energy Partner to Deliver 160 MW / 640 MWh Winchester Battery Energy Storage System

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Gridstack Pro 5000™ system enables domestic content bonus credit while supporting load growth and peak demand services for the Arizona electric grid

ARLINGTON, Va. and BOULDER, Colo., Oct. 15, 2025 (GLOBE NEWSWIRE) -- Fluence Energy, Inc. ("Fluence") (NASDAQ: FLNC), a global market leader delivering intelligent energy storage systems, services, and asset optimization software, and Torch Clean Energy, a privately-held independent power producer focused on developing, building, and operating turnkey power facilities in the United States, today announced the Winchester project, a solar-plus-storage facility being developed by Torch Clean Energy in Cochise County, Arizona. The project will use Fluence's advanced Gridstack Pro 5000 ™ energy storage solution with delivery expected in early 2027.

Located alongside two 80 MW solar arrays, the Winchester project will deliver a total of 160 MW / 640 MWh of energy storage capacity across two identical systems. Once operational, the project will support grid balancing and forecasted load growth for the region as well as support economic development and local infrastructure investment for Cochise County, AZ.

The Gridstack Pro 5000 solution will include domestically manufactured enclosures, inverters, and thermal management systems to enable the full solar-plus-storage facility to qualify for domestic content tax credits, while supporting U.S. manufacturing and American energy security.

"We're proud to partner with Torch Clean Energy on the Winchester project and to bring this important power resource to the Arizona electric grid," said John Zahurancik, President, Fluence Americas. "This facility is a great step toward ensuring affordable, reliable, and secure power for the local community and will support regional economic activity and expected load growth for many years to come."

"Torch is excited to partner with Fluence to manufacture the energy storage system for our Winchester project," said Travis Haggard, President of Torch Clean Energy. "The Gridstack Pro 5000 will allow us to shift cost-effective solar generation to be dispatched when the grid needs it most."

With more than 22 GWh of battery energy storage capacity deployed or contracted across 90+ projects in the United States, Fluence is supporting leading U.S. utilities, power producers, and developers with cutting-edge storage solutions that enable a more reliable and cost-effective grid.

About Torch Clean Energy

Torch is a developer and owner of renewable energy assets, with a particular focus in the Mid-Atlantic U.S. and the desert Southwest. Torch has originated, developed, and sold more than 1.2 gigawatts of renewable power assets and is partnered with Morgan Stanley Infrastructure Partners ("MSIP"), a leading global private infrastructure investment platform with approximately $18 billion in assets under management since inception. Founded in 2006, MSIP has invested in a diverse portfolio of over 40 investments across transport, digital infrastructure, energy transition and utilities. MSIP targets assets that provide essential public goods and services with the potential for value creation through active asset management. Torch serves as MSIP's U.S. renewable energy independent power producer (IPP) platform.

For more information on MSIP, visit https://www.morganstanley.com/im/en-us/capital-seeker/infrastructure/teams/infrastructure-team-cs.html.

About Fluence

Fluence Energy, Inc. (Nasdaq: FLNC) is a global market leader delivering intelligent energy storage and optimization software for renewables and storage. The Company's solutions and operational services are helping to create a more resilient grid and unlock the full potential of renewable portfolios. With gigawatts of projects successfully contracted, deployed, and under management across nearly 50 markets, the Company is transforming the way we power our world for a more sustainable future.

For more information, visit our website, or follow us on LinkedIn or X. To stay up to date on the latest industry insights, sign up for Fluence's Full Potential Blog.

Cautionary Statement Regarding Forward-Looking Statements

The statements contained in this press release that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, Section 21E of the Securities Exchange Act of 1934, as amended, and the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, without limitation, statements regarding anticipated timeline of the project and delivery, output and capacity, expected impact of the project on Cochise County, AZ, and other beliefs, assumptions, prospects, plans, and objectives of management. Such statements can be identified by the fact that they do not relate strictly to historical or current facts. When used in this press release, words such as "may," "possible," "will," "should," "expects," "plans," "anticipates," "could," "intends," "targets," "projects," "contemplates," "commits", "believes," "estimates," "predicts," "potential," or "continue," or the negative of these terms or other similar expressions and variations thereof and similar words and expressions are intended to identify such forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking.

The forward-looking statements contained in this press release are based on our current expectations and beliefs concerning future developments, as well as a number of assumptions concerning future events, and their potential effects on our business. These forward-looking statements are not guarantees of performance, and there can be no assurance that future developments affecting our business will be those that we have anticipated. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond our control), or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements, which include, but

are not limited to, severe weather events impacting the project, general economic conditions, changes to the regulatory environment in the United States and unforeseen circumstances outside of Fluence's control which may cause the energy storage systems to not perform as anticipated, and such factors set forth under Item 1A."Risk Factors" in our Annual Report on Form 10-K for the fiscal year ended September 30, 2024, filed with the Securities and Exchange Commission ("SEC") on November 29, 2024, and in other filings we make with the SEC from time to time. New risks and uncertainties emerge from time to time and it is not possible for us to predict all such risk factors, nor can we assess the effect of all such risk factors on our business or the extent to which any factor or combination of factors may cause actual results to differ materially from those contained in any forward-looking statements. Should one or more of these risks or uncertainties materialize, or should any of the assumptions prove incorrect, actual results may vary in material respects from those projected in these forward-looking statements. You are cautioned not to place undue reliance on any forward-looking statements made in this press release. Each forward-looking statement speaks only as of the date of the particular statement, and we undertake no obligation to publicly update or revise any forward-looking statements to reflect events or circumstances that occur, or which we become aware of, after the date hereof, except as otherwise may be required by law.

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