



Fluence's software capabilities recognized as key driver of market leadership

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ARLINGTON, Va. – January 27, 2022 – [Fluence](#) (NASDAQ: FLNC) has been named the top global provider of battery-based energy storage systems according to the [2021 Battery Energy Storage System Integrator Report](#) published by [IHS Markit](#). The ranking is based on market share of installed and planned projects, and Fluence leads the list with 18% of all announced front-of-the-meter and large scale commercial and industrial cumulative battery energy storage system installations globally.

The IHS Markit report highlights the critical role of energy storage system providers in an increasingly complex and [interconnected power system](#), as energy producers focus on decarbonization. IHS Markit notes that in-house developed energy management software, such as Fluence's, are key differentiators for system providers, as few developers and battery manufacturers currently have the capability to develop this solution in-house. The report's associated profile of Fluence also highlights the fact that Fluence's software solutions have enabled its expansion beyond battery-based energy storage.

"Our recognition by IHS Markit as the leading energy storage system provider is a reminder of how far our team has come since testing the first lithium-ion battery on a grid and how much more we aim to accomplish," said [Manuel Perez Dubuc](#), CEO of Fluence. "A sustainable future depends on all pieces of the low-carbon power ecosystem working reliably and optimally together. Our global experience in the energy storage sector, combined with our digital innovation, operational services, and expanding Fluence ecosystem contribute to our global market dominance."

Fluence provides energy storage products – [Gridstack](#)™, [Sunstack](#)™ and [Edgestack](#)™, which are built on a common foundation of integrated hardware and software – including a modular, factory-built Fluence Cube, and the Fluence OS™ edge controls platform. It also offers the AI-enabled [Fluence IQ™ Bidding Application](#) which can optimize trading of Fluence or third-party energy storage products, or standalone renewable energy assets such as wind or solar to maximize asset value.

The full Battery Energy Storage System Integrator Report is available for purchase as part of the IHS Markit Global Clean Energy Technology service.

About Fluence

Fluence is a global market leader in energy storage products and services, and digital applications for renewables and storage. As of September 30, 2021, the company has more than 3.6 GW of energy storage deployed or contracted in 30 markets globally, and more than 4.7 GW of wind, solar, and storage assets optimized or contracted in Australia and California. Through our products, services and AI-enabled IQ platform, Fluence is helping customers around the world drive more resilient electric grids and a more sustainable future. For more information, please visit [fluenceenergy.com](#).

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