



## Krishna Vanka Joins Fluence as Senior Vice President and Chief Digital Officer to Scale the Strategic Growth of Fluence's SaaS Business

August 16, 2022

ARLINGTON, Va., Aug. 16, 2022 (GLOBE NEWSWIRE) -- Fluence Energy, Inc. ("Fluence") (NASDAQ: FLNC), a leading global provider of energy storage products and services, and digital applications for renewables and storage, today announced that effective August 29, Krishna Vanka will join the company as Senior Vice President and Chief Digital Officer to lead the strategic growth of Fluence's Software-as-a-Service (SaaS) business. Krishna joins the company at a time of rapid adoption of Fluence's cloud-based software products, used to optimize solar, wind, and energy storage assets. Fluence currently offers two SaaS products as part of the Fluence IQ™ Digital Platform [Fluence Mosaic™](#) and [Fluence Nispera™](#), with a combined portfolio of more than 16 GW of assets contracted or under management globally.

"Krishna's demonstrated history of successfully building disruptive software businesses provides Fluence with the high-caliber leadership necessary to scale our software solutions," said Fluence incoming President and Chief Executive Officer Julian Nebreda. "His energy, passion, and experience are attributes I looked for during our search, and Krishna delivers on all of them. I am thrilled to have him join our team and further accelerate our software business to help the world's leading clean energy owners and operators optimize the performance and value of their assets."

Krishna brings more than 16 years of demonstrated expertise in building customer solutions through senior technology and product management roles across multiple industries. Most recently, he served as a Chief Product Officer at a high growth startup company that provides infrastructure, maintenance, and network solutions for electric vehicle chargers. Prior to that, Krishna was also founder and CEO of MyShoperoo, ranked 6<sup>th</sup> among the most fundable startups in the U.S. and featured in Entrepreneur magazine. He also worked as an executive at Telogis, Inc., where he built and managed product teams, one of which built the world's first and fastest cloud-based route optimization engine.

"As the world galvanizes to reduce carbon emissions and build a more secure and sustainable energy future, this is an incredibly exciting time for Fluence and the broader clean energy industry," said Krishna. "I'm delighted to join this talented team of dedicated leaders and continue advancing Fluence's SaaS offerings, to deliver for our customers and our mission of transforming the way we power our world."

### About Fluence

Fluence Energy, Inc. (Nasdaq: FLNC) is a global market leader in energy storage products and services, and digital applications for renewables and storage. With a presence in 30 global markets, Fluence provides an ecosystem of offerings to drive the clean energy transition, including modular, scalable energy storage products, comprehensive service offerings, and the Fluence IQ Platform, which delivers AI-enabled digital applications for managing and optimizing renewables and storage from any provider. The company is transforming the way we power our world by helping customers create more resilient and sustainable electric grids.

For more information, visit our [website](#), or follow us on [LinkedIn](#) or [Twitter](#). To stay up to date on the latest industry insights, [sign up for Fluence's Full Potential Blog](#).

### Forward-Looking Statements

The statements described herein that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, Section 21E of the Securities Exchange Act of 1934, as amended, and the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, without limitation, statements regarding impact of the appointment of Mr. Vanka on our business, operations and financial results and expected start date of Mr. Vanka with Fluence. Such statements can be identified by the fact that they do not relate strictly to historical or current facts. When used in this presentation, words such as "may," "possible," "will," "should," "expects," "plans," "anticipates," "could," "intends," "targets," "projects," "contemplates," "believes," "estimates," "predicts," "potential" or "continue" or the negative of these terms or other similar expressions, and variations thereof and similar words and expressions are intended to identify such forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking.

The forward-looking statements contained in this press release are based on our current expectations and beliefs concerning future developments, as well as a number of assumptions concerning future events, and their potential effects on our business. These forward-looking statements are not guarantees of performance, and there can be no assurance that future developments affecting our business will be those that we have anticipated. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond our control) or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements, which include, but are not limited to, factors set forth under Part I, Item 1A, "Risk Factors" in our Annual Report on Form 10-K for the fiscal year ended September 30, 2021, filed with the Securities and Exchange Commission ("SEC") on December 14, 2021 and in other filings we make with the SEC from time to time. New risks and uncertainties emerge from time to time and it is not possible for us to predict all such risk factors, nor can we assess the effect of all such risk factors on our business or the extent to which any factor or combination of factors may cause actual results to differ materially from those contained in any forward-looking statements. Should one or more of these risks or uncertainties materialize, or should any of the assumptions prove incorrect, actual results may vary in material respects from those projected in these forward-looking statements. You are cautioned not to place undue reliance on any forward-looking statements made in this press release. Each forward-looking statement speaks only as of the date of the particular statement, and we undertake no obligation to publicly update or revise any forward-looking statements to reflect events or circumstances that occur, or which we become aware of, after the date hereof, except as otherwise may be required by law.

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