Fluence Expands Asset Performance Management for Cubico Sustainable Investments with 350 MW Solar Project in Mexico

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ARLINGTON, Va., Aug. 22, 2022 (GLOBE NEWSWIRE) -- Fluence Energy, Inc. (“Fluence”) (Nasdaq: FLNC), a leading global provider of energy storage products, services, and digital applications for renewables and storage, today announced a contract with Cubico Sustainable Investments (Cubico) to optimize the performance of the 350 MW Solem I and II solar plants in El Llano, Mexico, using Fluence’s Nispera™ asset performance management (APM) software.

Fluence’s Nispera APM software integrates asset data with intelligent machine learning models and visualization tools to help solar and wind plant owners uncover hidden performance issues, minimize downtime, and maximize energy production. Nispera will optimize operations and maintenance of the Solem I and II solar plants, which make up one of the largest solar projects in Latin America, with a focus on detecting possible budget deviations while proposing measures to improve performance and revenue to deliver more clean energy to the grid and the municipality of El Llano, Mexico.

“The Fluence team has proven to be an excellent partner, with great technical capabilities and high-quality services, which greatly facilitates our work when analyzing in depth the quality of the operation of our assets,” said Charlie Plumley, performance manager for Cubico. “We are convinced that these qualities will make a great contribution to our work in Mexico.”

This new contract expands Fluence’s work with Cubico Sustainable Investments following the success of the ongoing analysis and monitoring services for various Cubico solar assets totaling 626 MW in the EU and U.S.

“We’re excited to expand the global reach of our cloud-based software and expand our work with Cubico into another market,” said Fluence VP, Global Head of Digital APM Gianmarco Pizza. “The continued growth and adoption with both new and existing customers is a testament to the value our software delivers for renewable asset owners.”

Nispera is part of Fluence IQ, an advanced digital platform for wind, solar, and energy storage software applications. Fluence is a leader in Software-as-a-Service products for managing renewable energy and storage assets, with a combined portfolio of more than 16 GW of assets contracted or under management globally.

About Fluence

Fluence Energy, Inc. (Nasdaq: FLNC) is a global market leader in energy storage products and services, and digital applications for renewables and storage. With a presence in 30 global markets, Fluence provides an ecosystem of offerings to drive the clean energy transition, including modular, scalable energy storage products, comprehensive service offerings, and the Fluence IQ Platform, which delivers AI-enabled digital applications for managing and optimizing renewables and storage from any provider. The company is transforming the way we power our world by helping customers create more resilient and sustainable electric grids.
For more information, visit our website, or follow us on LinkedIn or Twitter.

Forward-looking Statements

The statements described herein that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, Section 21E of the Securities Exchange Act of 1934, as amended, and the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, without limitation, statements regarding anticipated synergies and operational efficiencies resulting from the utilization of the Nispera application Such statements can be identified by the fact that they do not relate strictly to historical or current facts. When used in this presentation, words such as such as “may,” “possible,” “will,” “should,” “expects,” “plans,” “anticipates,” “could,” “intends,” “targets,” “projects,” “contemplates,” “believes,” “estimates,” “predicts,” “potential” or “continue” or the negative of these terms or other similar expressions. and variations thereof and similar words and expressions are intended to identify such forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking.

The forward-looking statements contained in this press release are based on our current expectations and beliefs concerning future developments, as well as a number of assumptions concerning future events, and their potential effects on our business. These forward-looking statements are not guarantees of performance, and there can be no assurance that future developments affecting our business will be those that we have anticipated. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond our control) or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements, which include, but are not limited to, the ability to achieve the anticipated synergies anticipated from use of the Nispera application, Cubico’s own internal decision-making regarding operations and use of the Nispera application in practice, and other factors set forth under Part I, Item 1A.“Risk Factors” in our Annual Report on Form 10-K for the fiscal year ended September 30, 2021, filed with the Securities and Exchange Commission (“SEC”) on December 14, 2021 and in other filings we make with the SEC from time to time. New risks and uncertainties emerge from time to time and it is not possible for us to predict all such risk factors, nor can we assess the effect of all such risk factors on our business or the extent to which any factor or combination of factors may cause actual results to differ materially from those contained in any forward-looking statements. Should one or more of these risks or uncertainties materialize, or should any of the assumptions prove incorrect, actual results may vary in material respects from those projected in these forward-looking statements. You are cautioned not to place undue reliance on any forward-looking statements made in this press release. Each forward-looking statement speaks only as of the date of the particular statement, and we undertake no obligation to publicly update or revise any forward-looking statements to reflect events or circumstances that occur, or which we become aware of, after the date hereof, except as otherwise may be required by law.

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