Fluence Releases Inaugural Sustainability Report

May 2, 2023

Report affirms Fluence's commitment to strong environmental, social, and governance (ESG) principles

ARLINGTON, Va., May 02, 2023 (GLOBE NEWSWIRE) -- Fluence Energy, Inc. ("Fluence") (NASDAQ: FLNC), a leading global provider of energy storage products and services, and cloud-based software for renewables and storage, announced today the publication of its first sustainability report. The report details the company's commitment to responsible sourcing, environmental stewardship, and sustainable practices.

"As a pioneering industry leader working alongside our customers to address climate change, maintaining sustainable business practices is a key part of our mission. We consider the sustainability of our products at all stages of their lifecycle and, as evidenced in this sustainability report, are continually taking steps to deliver more sustainable products," said Fluence President and Chief Executive Officer Julian Nebreda. "The accomplishments outlined within the report are the result of the hard work of our employees, the trust of our customers and shareholders, and the partnerships with our suppliers."

Since its initial public offering in 2021, Fluence has been creating a robust and adaptable ESG foundation to support the company's growth and mission, and to address the effects of climate change.

The report illustrates Fluence's sustainability vision that involves implementing digital solutions to further optimize the energy storage product supply chain and lifecycle. Utilizing digital solutions at various stages and links in Fluence's supply chain can bring increased accountability through transparency and help accelerate the company's progress toward achieving its ESG goals.

The report also highlights Fluence's circular economy framework and its commitment against forced and slave labor. The framework is being developed to guide the responsible lifecycle of Fluence's energy storage products, including sustainable end-of-life management processes.

"Publishing our first sustainability report at this stage in Fluence's growth is a testament to our commitment of holding ourselves accountable through transparency," said Fluence Director of ESG and Sustainability Mike Herod. "We challenged ourselves and were focused on building a strong ESG program through structured frameworks, data, and active engagement. We recognize we are only in the beginning stages of our sustainability journey and this report outlines the advancements we've already made as well as actions to come."

Fluence's ESG strategy and efforts support four of the 17 United Nations Sustainable Development Goals (UN SDGs). The report was created in compliance with the Sustainability Reporting Standards, Core Option, of the Global Reporting Initiative (GRI), as well as the Sustainability Accounting Standards Board (SASB) requirements for sustainability reporting.

To download the Fluence fiscal year 2022 Sustainability Report, visit Fluence's website .

About Fluence

Fluence Energy, Inc. (Nasdaq: FLNC) is a global market leader in energy storage products and services, and cloud-based software for renewables and storage. With a presence in over 40 markets globally, Fluence provides an ecosystem of offerings to drive the clean energy transition, including modular, scalable energy storage products, comprehensive service offerings, and the Fluence IQ Platform, which delivers AI-enabled SaaS products for managing and optimizing renewables and storage from any provider. The Company is transforming the way we power our world by helping customers create more resilient and sustainable electric grids.

For more information, visit our website, or follow us on LinkedIn or Twitter. To stay up to date on the latest industry insights, sign up for Fluence's Full Potential Blog.

Forward-Looking Statements

The statements described herein that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, Section 21E of the Securities Exchange Act of 1934, as amended, and the Private Securities Litigation Reform Act of 1995. Such statements can be identified by the fact that they do not relate strictly to historical or current facts. When used in this press release, words such as such as "may," "possible," "will," "should," "expects," "plans," "anticipates," "could," "intends," "targets," "projects," "contemplates," "believes," "estimates," "predicts," "potential" or "continue" or the negative of these terms or other similar expressions and variations thereof and similar words and expressions are intended to identify such forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking.

The forward-looking statements contained in this press release are based on our current expectations and beliefs concerning future developments, as well as a number of assumptions concerning future events, and their potential effects on our business. These forward-looking statements are not guarantees of performance, and there can be no assurance that future developments affecting our business will be those that we have anticipated. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond our control) or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements, which include, but are not limited to, our ability to successfully meet our goals, targets and commitments presented in the 2022 Sustainability Report and factors set forth under Part I, Item 1A."Risk Factors" in our Annual Report on Form 10-K for the fiscal year ended September 30, 2022, filed with the Securities and Exchange Commission ("SEC") on December 14, 2022 and in other filings we make with the SEC from time to time. New risks and uncertainties emerge from time to time and it is not possible for us to predict all such risk factors, nor can we assess the effect of all such risk factors on our business or the extent to which any factor or combination of factors may cause actual results to differ materially from those contained in any forward-looking statements. Should one or more of these risks or uncertainties materialize, or should any of the assumptions prove incorrect, actual results may vary in

material respects from those projected in these forward-looking statements. You are cautioned not to place undue reliance on any forward-looking statements made in this press release. Each forward-looking statement speaks only as of the date of the particular statement, and we undertake no obligation to publicly update or revise any forward-looking statements to reflect events or circumstances that occur, or which we become aware of, after the date hereof, except as otherwise may be required by law.

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