



Fluence Expands Presence in Asia-Pacific Region, Opens Local Office in Japan

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TOKYO, Jan. 22, 2025 (GLOBE NEWSWIRE) -- Fluence Energy, Inc. ("Fluence") (NASDAQ: FLNC), a global market leader delivering intelligent energy storage, operational services, and asset optimization software, has expanded its presence in the Asia-Pacific region, opening a local office in Japan to further engage in the country's growing energy storage market.

Japan is targeting a [46% reduction in greenhouse gas emissions by 2030](#), with a goal of [40-50% power supply from renewable energy by 2040](#), roughly doubling the 22.9% share in the 2023 fiscal year, and achieving net-zero emissions by 2050. Energy storage is expected to play a critical role in stabilizing the grid and integrating more renewable energy sources into the power mix.

"We are thrilled to expand our footprint in Japan, a key market for renewable energy and energy storage in the Asia-Pacific region," said Jan Teichmann, SVP & President APAC at Fluence. "The opening of our office in Tokyo represents a significant milestone in our journey to accelerate the global energy transition. By combining our market-leading energy storage products and software with local expertise, we are committed to enabling a cleaner, more sustainable, and reliable energy future for Japan."

Fluence has established a strong presence across key markets in the Asia-Pacific region, including Australia, Taiwan, Singapore, India, the Philippines, and Japan. With projects in diverse markets, Fluence is driving the clean energy transition by delivering advanced energy storage solutions tailored to the unique needs of each market. Globally, Fluence has deployed and contracted 34.2 GWh of energy storage projects, solidifying its position as a global leader in the energy storage sector.

The new office in Tokyo will enable Fluence to work more closely with local utilities, renewable energy developers, and policymakers to provide tailored energy storage solutions that address the unique challenges of Japan's energy system.

About Fluence

Fluence Energy, Inc. (Nasdaq: FLNC) is a global market leader delivering intelligent energy storage and optimization software for renewables and storage. The Company's solutions and operational services are helping to create a more resilient grid and unlock the full potential of renewable portfolios. With gigawatts of projects successfully contracted, deployed, and under management across nearly 50 markets, the Company is transforming the way we power our world for a more sustainable future.

For more information, visit our [website](#), or follow us on [LinkedIn](#) or [X](#). To stay up to date on the latest industry insights, [sign up for Fluence's Full Potential Blog](#).

Cautionary Statement Regarding Forward-Looking Statements

The statements contained in this press release that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, Section 21E of the Securities Exchange Act of 1934, as amended, and the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, without limitation, statements regarding the anticipated performance of Fluence's operations in Japan and Fluence strategy in the Asia-Pacific region as well as more generally, the anticipated role of energy storage in Japan's energy transition. Such statements can be identified by the fact that they do not relate strictly to historical or current facts. When used in this press release, words such as "may," "possible," "will," "should," "expects," "plans," "anticipates," "could," "intends," "targets," "projects," "commits," "contemplates," "believes," "estimates," "predicts," "potential," or "continue," or the negative of these terms or other similar expressions and variations thereof and similar words and expressions are intended to identify such forward-looking statements, but the absence of these words does not mean that a statement is not forward-looking.

The forward-looking statements contained in this press release are based on our current expectations and beliefs concerning future developments, as well as a number of assumptions concerning future events, and their potential effects on our business. These forward-looking statements are not guarantees of performance, and there can be no assurance that future developments affecting our business will be those that we have anticipated. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond our control), or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by these forward-looking statements, which include, but are not limited to, impacts to Fluence's operations in Japan or in the Asia-Pacific region resulting from changes in Japan or other Asia-Pacific regulatory regimes and related energy goals relating to renewables and energy storage, general economic conditions, unforeseen circumstances outside of Fluence's control which may cause the energy storage systems to not perform as anticipated, and other factors set forth under Item 1A. "Risk Factors" in our Annual Report on Form 10-K for the fiscal year ended September 30, 2024, filed with the Securities and Exchange Commission ("SEC") on November 29, 2024, and in other filings we make with the SEC from time to time. New risks and uncertainties emerge from time to time and it is not possible for us to predict all such risk factors, nor can we assess the effect of all such risk factors on our business or the extent to which any factor or combination of factors may cause actual results to differ materially from those contained in any forward-looking statements. Should one or more of these risks or uncertainties materialize, or should any of the assumptions prove incorrect, actual results may vary in material respects from those projected in these forward-looking statements. You are cautioned not to place undue reliance on any forward-looking statements made in this press release. Each forward-looking statement speaks only as of the date of the particular statement, and we undertake no obligation to publicly update or revise any forward-looking statements to reflect events or circumstances that occur, or which we become aware of, after the date hereof, except as otherwise may be required by law.

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